

Activities Funded from the Policy Initiatives Fund 2015/16

Initiative and Responsible Officer	Funding Allocated £	Date approved	Date of Event/ Completion and actual cost	How funding was Spent/ Outcome/benefits/update of Initiative
London Councils Annual Summit - DED	16,100	21/11/13	Saturday 21 st November 2015 Spend: £12,850 EX VAT	Over 200 councillors, London borough leaders and Chief Executives attended the 2015 London Councils Summit supported by the City of London Corporation. The Policy Chairman gave the welcome speech and sessions included the impact of increasing housing density on the local community, services and infrastructure; the imaginative use of parks and open spaces to safeguard their future; and improving young people's skills and local job opportunities. The City Corporation hosted two stalls at the conference promoting its services and work and the Director of Open Spaces participated in the session about parks and green spaces.
Institute for Government: Events programme on "Government and the Economy" - DED	25,000	23/06/15	Series of events between September 2015 and March 2016 Spend: £25,000 – 2015/16	A series of events took place between September 2015 and March 2016, with a focus on how far the current structures and practices for economic and financial regulation in the UK remain fit for purpose and what future reform might be needed. Partnering with the Institute for Government for this series allowed the City Corporation to engage closely with key stakeholders and audiences to contribute to debates on the most pressing challenges of economic regulation and its role and implication for the economy and government policy.

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Creation of new promotional body for FinTech (Innovate Finance) - DED	250,000 p.a. for 3 years	20/2/14	£250,00pa	This funding, whilst ongoing, is due to conclude in March 2017. However, another tranche of funding for 2017/18 at a total sum of £350,000 was recently agreed under the urgency procedures, along with the provision to draw down this amount at any time from 1st August 2016. What funds remain in 2017/18 will be accessed in a similar method to present arrangements.
City of London Advertising (City AM) – DOC	45,000 p.a for two years	26/03/15	£45,000p.a.	<p>These adverts are used to promote forthcoming events and initiatives. They appear approx 37 times per year. Over the last six months, subjects have, included:</p> <ul style="list-style-type: none"> • the seasonal food markets in Guildhall Yard • the Barbican's 2017 event programme • <i>Sculpture in the City 2016</i> • the <i>Fields of Battle</i> exhibition in Guildhall Yard • Dragon Awards • City of London Biodiversity Action Plan • the City of London Police Museum Open Day in Guildhall Yard • City Action • events at the City Business Library, Guildhall Library, Museum of London and Keats House • corporate training offered by Guildhall School of Music & Drama • the Freedom of the City of London for <i>Harry Potter</i> illustrator Jim Kay • call for volunteers to help set up 'Dominoes' for 'London's Burning' weekend

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TheCityUK: CoL's additional funding – DED	100,000	2/5/13	£100,000	The Committee was asked to provide additional funding for TheCityUK, to be a ring-fenced contribution towards rental costs for TheCityUK's office accommodation. The terms of the arrangement were that TheCityUK would be located within the Square Mile, and in an office building with a City Corporation freehold. TheCityUK moved into a building on Finsbury Circus which matched these criteria, as well as providing appropriate office space for the organisation. The close proximity of the offices to Guildhall has helped with collaboration between teams.
Additional Events and Topical Issues - DED	55,000	8/5/14	£15,381	<p>So far, this funding has facilitated stakeholder seminars, roundtable discussions and receptions - including:-</p> <ul style="list-style-type: none"> • 20.10.15 - breakfast with Lord Ahmad, Parliamentary Under Secretary of State for Transport - to discuss transport policy in London, Crossrail, UK and EU funding, modernisation of the transport infrastructure and aviation. • 26.11.15 - breakfast with Sadiq Khan MP, Labour Candidate for Mayor of London at the time - to discuss the City's concerns ahead of the Mayoral elections: immigration, Brexit, visas, provision of opportunities for young people • 18.01.16 - seminar with CentreForum and the Chief Inspector of Schools, Sir Michael Wilshaw - coinciding with the launch of CentreForum's 'State of the Nation' report on English education. Wilshaw spoke of his ambitions for English education, setting goals for the school system and challenging attainment.

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Access Europe -European Funding hub - DED	50,000 pa for three years	20/2/14	£50,000 p.a	Access Europe Network helps London organisations to explore and win European grant funding. It offers free support to London boroughs and voluntary organisations, funding seminars and application workshops. CoLC sponsorship demonstrates support for a programme helping London take full advantage of the 2014-20 round of EU funding, which amounts to €750m in London. The final year of approved funding in 2016/17 is still required as the UK will continue to have access to EU structural funds until it leaves the EU.
TeenTech City 2014 - 2017 support for annual events - DED	10,000 pa for two years	20/2/14	£10,000pa	Sponsorship supported planning/delivery of a one-day event to change perceptions of careers using Science, Technology and Maths (STEM). Targeted at year 8 and 9 pupils and their teachers, the day acts as a catalyst for the STEM industry to engage with schools from disadvantaged areas and is supported by a programme for teachers. 303 pupils from 52 schools attended the 2015 event, helping to underline the CoLC's support for education and employability in wider London. The final year of funding will support the 2016 event, which remains in line with the Education Strategy and Employability Framework.
STEM and Policy Education Programme: funding of the Hampstead Heath Ponds Project - DOS	144,000 payable over 3 years	20/3/14	£22,066 – 2014/15 £42,501 – 2015/16 Carried forward: - £54,900 – 2016/17	This project supports pupil engagement with science. Funding covered the employment of a full time Education Project Officer and use of casual staff when needed. It enabled the development, resourcing and delivery of 58 secondary school education sessions to 1317 students

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			£23,850 – 2017/18	<p>and 22 primary school sessions to 581 students in the first 18 months of the project. Students are familiarised with a range of curriculum linked topics, associated with the Pond Project. It aims to foster increased understanding of and involvement with the Heath. 58% of secondary students said that following the sessions they were more likely to do something good for the Heath or the environment. Teacher comments have acknowledged the success of the sessions.</p> <p>The aim is to continue the project for a further 18 months.</p>
Tech London Advocates 2015-17 Programmes - DED	50,000 - four year funding	11/12/14	£50,000pa	<p>Funding supported two major ‘summits’, each involving 300+ advocates, and facilitated a monthly newsletter and management of a new website. The CoLC’s role as lead sponsor has provided high-profile recognition of our commitment to a key growth sector and access to a network of key players in the tech sector.</p> <p>The next year of funding will support a similar programme of activity, with an increased emphasis on the implications of the Brexit vote for the tech sector.</p>
New Entrepreneurs Foundation - DED	20,000 pa for three years	4/10/12	£20,000 pa	<p>Funding contributed to the delivery of the NEF’s high-calibre, tailored learning and development programme, and a paid 12-month placement in an entrepreneurial business, preparing young entrepreneurs to found businesses with high growth (and job creation) potential.</p> <p>Sponsorship has positioned the CoLC as a supporter of entrepreneurship and high-growth business. This was the third of three years of approved funding; a separate three-year sponsorship arrangement was agreed from the PIF in March 2015, taking effect from 2016/17.</p>

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Strengthening the City Role in working with London's Communities – CoL to undertake study on challenges facing unemployed young Londoners - DED	30,000	28/05/15	£28,777	Funding contributed to a Study to look at the challenges facing unemployed young Londoners; identify examples of good practice; consider what could be done differently to help address the problem; and suggest some principles to guide further work in this area. The Study was driven by a Panel of members drawn from the Livery, City businesses, stakeholders (Boroughs and organisations working on these issues) and the City Corporation. It culminated in the publication and of a short guide. Dissemination of the guide e.g. through a series of events is underway.
New Local Government Network Research Project – Social Capital – How Public Investment Can drive Public Value – DED	15,000	28/5/15	-	The NLGN research report launch is now due to take place on 12 September (delayed from May 2016)
Sponsorship of the King's Commission on London - DED	50,000 pa for two years	16/07/15	£50,000 pa	The Commission was launched in February. It has grouped its policy work on London issues under the four headings commerce, community, connectivity, and culture, and has done initial work to shape the project and its policy priorities. Following the Referendum, the policy framework has been re-jigged to give priority to the impact on London of Brexit and how best to alleviate the adverse effects. The Commission next meets 5 Sept to consider these issues.

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International Valuation Standards Councils - accommodation support - CS	50,00	19/9/13	£50,000 pa	The City Corporation's annual grant of £50,000 supports the location of the IVSC's operational HQ in a serviced office at 1 King Street EC2. The IVSC's work supports standards of valuation practice worldwide, which provides reassurance and support to the banking system and capital markets
International Forum of Sovereign Wealth Funds – support for secretariat - DED	364,680 spread over four years	3/7/14	364,680 will finish June 2017	The rental agreed between ISFWF and Executive Offices Group Limited has been set for 2016/17 with the CoLC providing match funding.

DED – Director of Economic Development
DOC – Director of Communications
DOS – Director of Open Spaces
CS – City Surveyor